

# Tyre and Alloy Wheel Insurance

## Insurance Product Information Document

Insurance Company and Co-Manufacturer:  
Fortegra Europe Insurance Company SE

Intermediary:  
Alternative Propositions Limited

Product:  
Tyre and Alloy Wheel Insurance

This product is underwritten by Fortegra Europe Insurance Company SE UK Branch, a branch of Fortegra Europe Insurance Company SE (Malta Company Registration Number SE 17; UK Branch registration number BR021916) who is authorised and regulated by the Malta Financial Services Authority.

Together with its UK Branch, Fortegra Europe Insurance Company SE is authorised by the Prudential Regulation Authority, is subject to regulation by the Financial Conduct Authority under registration number 805770 and limited regulation by the Prudential Regulation Authority. Details about the extent of the underwriter's regulation by the Prudential Regulation Authority are available from the underwriter on request.

This product is also Co-Manufactured by Alternative Propositions Ltd. who are a licensed independent insurance intermediary regulated by the Financial Conduct Authority for the conduct of general insurance business under the Firm Reference Number 602443 These registration details can be checked on the Financial Conduct Authority's Financial Services Register. Details of the extent of the Alternative Propositions Ltd.'s regulation by the UK's Financial Conduct Authority are available from the Alternative Propositions Ltd on request.

This is a summary of key information. Full information on this product, including information about the underwriter, how to make a claim, the complaints procedure, and the Financial Services Compensation Scheme (UK), can be found in the policy terms and conditions.

### What is this type of Insurance?

This insurance covers the repair of your tyre and alloy wheels on the vehicle subject to the policy terms and conditions.



#### What is insured?

- ✓ The cost of a repair to a tyre (where possible) or a replacement tyre in the event of accidental or malicious damage.
- ✓ Tyre repairs are limited to a maximum of £50 per repair including VAT during the policy term, up to the maximum amount in total detailed on the Policy Schedule.
- ✓ Tyre replacements are limited to five (5) during the policy term, at an amount per replacement and in total, as detailed on the policy schedule.
- ✓ The cost of a repair to an alloy wheel in the event of accidental or malicious damage.
- ✓ Alloy wheel repairs are limited to five(5) during the policy term, at a maximum of £150 per repair including VAT and £750 including VAT in total.
- ✓ A contribution towards a replacement alloy wheel in the event it is damaged beyond repair, up to a maximum of £150 including VAT per alloy wheel.
- ✓ Where necessary, repairs will include the cost of a replacement valve, wheel balancing and environmental disposal.
- ✓ The maximum amount shown on the policy schedule being the claim limit.
- ✓ The interest of a family member if this insurance is transferred to them with ownership of the vehicle.



#### What is not insured?

- ✗ Any alloy wheel or tyre damage which is not reported within thirty (30) days of the date of loss.
- ✗ Any amount in excess of the maximum limits shown in the policy schedule.
- ✗ Any claim relating to a tyre or alloy wheel that is not fitted to the vehicle or damage that was present at the start of the policy.
- ✗ Any alloy wheel which has a chrome finish or split rim construction
- ✗ Any claim relating to a road traffic accident or as a result of fire, theft or flood.
- ✗ Any claim where the tyre tread depth does not comply with UK road traffic regulations at the date of loss.
- ✗ Any alloy wheel or tyre damage where the damage has been accumulated over an extended period, which is deemed to be wear and tear.
- ✗ Any damage to an alloy wheel showing evidence of rust or corrosion.
- ✗ Any claim for malicious damage that is not accompanied by a crime reference number.
- ✗ For consequential damage of any kind or any consequential loss, injury or damage.



#### Are there any restrictions on cover?

- ! Cover only applies where the accidental or malicious damage is a result of a sudden and unforeseen event.
- ! You must be resident in the United Kingdom, Channel Islands or the Isle of Man.
- ! You must have purchased the policy from the policy retailer no later than ninety (90) days after purchasing the vehicle.
- ! The vehicle must not be an emergency vehicle, commercial vehicle, commercial vehicle over 3.5t, taxi, courier vehicle, bus, minibus, coach, truck, motor home, trailer, heavy goods vehicle, licensed private hire vehicle, daily rental vehicle or breakdown and recovery vehicle.
- ! The vehicle must not be used for hire and reward, driving school tuition, chauffeuring, road racing, track days (timed or untimed), rallying, pace-making, speed testing or any other competitive event.
- ! The vehicle must not be older than 7 years or covered more than 100,000 miles at the start of the policy.
- ! You must provide two images per alloy/tyre, one showing the full alloy and side of the tyre and the other including the side panel of the Vehicle within fourteen (14) days of purchasing the policy.



## Where am I covered?

- ✓ Cover is provided for incidents which occur within the UK, Isle of Man, the Channel Islands and the countries of the European Economic Area.



## What are my obligations?

- You must take reasonable care to provide us with accurate and complete answers to our questions whether you are at proposal stage or making changes to your policy.
- If you become aware that information you have given us is inaccurate or has changed, you should inform us as soon as possible, as failure to do so may invalidate your policy and claims may not be paid.
- Your vehicle must be insured under a comprehensive motor policy throughout the period of this insurance.
- You must advise us within thirty (30) days if you sell or transfer ownership of the vehicle as this will require changes to your insurance.
- You must make us aware of any change in circumstances that effect your eligibility for this policy.
- You must notify us as soon as reasonably possible in the event of a claim.
- You must provide electronic images within Fourteen(14) days of purchasing the policy



## When and how do I pay?

You can purchase this policy and pay your premium to your policy retailer.



## When does the cover start and end?

The cover will run from the start date, which is detailed on the policy schedule, until the earliest of the following dates:

- The date on which the insured vehicle is sold or transferred to a new owner, or
- The date on which the policy is cancelled, or
- The number or value of claims settled having reached the limits; or
- The expiry date as detailed on the policy schedule.

Please note that this insurance policy cannot be renewed.



## How do I cancel the contract?

If you have not made a claim and do not intend to make a claim, you may cancel this insurance within thirty (30) days of receiving the policy documents and receive a full refund of the premium.

If you cancel after thirty (30) days and have not made a successful claim, you will pay for the number of months you have had the insurance for and the rest of the premium will be returned to you, less an administration fee of £35.

No refund will be possible if any claims have been paid.

For example;

Thirty-six (36) months cover

Premium paid £360

Cancellation in month twelve (12) leaves twenty-four (24) full months remaining

Refund of £240—£35 administration fee

Amount of refund due £205