

Motor Excess Insurance

Insurance Product Information Document

Company: Financial & Legal Insurance Company Ltd

Product: Motor Excess Insurance

The Insurance provided in this policy is underwritten by Financial & Legal Insurance Company Limited. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority. Financial & Legal Insurance Company Limited are registered in England and Wales under the Company number 03034220.

This document provides a summary of key information and benefits relating to your Insurance Policy. Full details of cover levels, including the sum insured and any additional benefits, are available in the policy documentation.

What is this type of insurance?

This insurance helps reimburse the excess you have paid under your main motor insurance policy following a valid claim. If your motor insurer settles a claim and you have paid an excess, this policy can reimburse that amount, up to the maximum shown on your schedule.



What is insured?

- ✓ **Excess reimbursement** – We repay the motor policy excess you have paid when your motor insurer accepts and settles a valid claim, so you are not left out of pocket.
- ✓ **When it applies** – Cover only applies when the total repair or claim cost is equal or greater than your excess, ensuring the claim qualifies under your main motor policy.
- ✓ **Policy limit** – You are covered up to the annual policy limit shown on your schedule, which is the maximum amount we will reimburse in any one policy year.



What is not insured?

- ✗ Claims where your motor insurer does not accept or settle the underlying motor insurance claim.
- ✗ Any deduction or cost that is not the excess under your motor insurance policy.
- ✗ Excess that has been waived, reimbursed or recovered from your motor insurer or a third party.
- ✗ Claims solely for repairing or replacing windscreens, windows, mirrors, sunroofs or other vehicle glass.
- ✗ Vehicles used for competitions, rallies, hire or reward, delivery or courier work, driving tuition, taxi use, racing, pace-making, speed testing or reliability trials.
- ✗ Incidents that occurred before the start date of this policy.



Are there any restrictions on cover?

- ! The motor insurance policy must be issued by an FCA-authorized insurer and remain in force for the full period of insurance.
- ! Cover applies only where the motor insurer accepts and settles the claim. You must provide evidence that the excess was paid or deducted from the settlement.
- ! Cover does not apply where the excess has been waived or reimbursed by another party.
- ! The incident must occur within the territorial limits of cover.



Where am I covered?

- ✓ You are covered for incidents that occur within the United Kingdom, including Northern Ireland, the Channel Islands and the Isle of Man.



What are my obligations?

- Provide accurate and complete information when applying for this insurance.
- Take reasonable care to ensure all information you give is true and correct.
- Tell us if any information you have provided changes during the period of insurance.
- Cooperate with the claims process and provide documents and evidence when requested.



When and how do I pay?

- As agreed with your broker or agent.
- Premium details are shown on your schedule.



When does the cover start and end?

- Cover starts from the date shown in your policy schedule and ends on the expiry date, or earlier if the policy is cancelled.



How do I cancel the contract?

You may cancel this insurance at any time.

- If you cancel within 14 days of the policy start date and no claim has been made or is intended, you will receive a full refund.
- If you cancel after 14 days, you may still cancel, but no refund will be provided.
- We may cancel this policy by giving you 7 days' notice if there is a valid reason (for example, fraud or non-payment related to a claim). No refund of premium will be given. We will write to the address shown in our records

To cancel, please contact your broker.